

April 14, 2016 UMV: 46,911

## 13th Floor Makes New Single-Family Homes Affordable

MIAMI—Central Parc sold out in less than two years since its preconstruction launch in June 2014. Will this new single-family home community offer a repeat performance?



"13th Floor Homes is filling a void in the market for buyers who don't want to sacrifice affordability but still want the luxury amenities that come with new construction," says Mike Nunziata,

MIAMI—13th Floor Homes, the homebuilding arm of 13th Floor Investments, just broke ground on Manor Parc, a single-family home community in Tamarac, FL. The sales center also opened, with home prices starting in the upper \$200,000s.

Centrally located at Florida's Turnpike and Commercial Boulevard, the 239-home development offers new construction at an affordable price. Manor Parc's first phase will offer six models with three- and







four-bedroom floorplans, designer kitchens with stainless steel appliances, granite countertops and wood cabinetry.

"13th Floor Homes is filling a void in the market for buyers who don't want to sacrifice affordability but still want the luxury amenities that come with new construction," says **Mike Nunziata**, 13th Floor Homes division president. Manor Parc's debut follows the record sales success at the company's neighboring community, Central Parc. Central Parc sold out in less than two years since its preconstruction launch in June 2014.

Like Central Parc, Manor Parc will feature amenities pool and cabana, walking-jogging trails, parcourses, barbeque areas, and children's playgrounds. Manor Parc is minutes from the area's beaches, restaurants and entertainment, championship golf and shopping at Sawgrass Mills. Combined, both projects will deliver 492 attainably priced single-family homes to the market at a time when home buying has become increasingly unaffordable.

The homes may also attract Millennials. A recent survey by Better Homes & Gardens that found nearly 63% of the Millennial respondents want a home customized to their tastes and needs.

"That is a top priority when considering purchasing a home," Bob Kanjian, sales manager of AV Homes, tells GlobeSt.com. "According to this generation, the home should be a reflection of themselves, when it comes to design, space layout, and even the available community amenities."

